**8.3 Credit**

**Pre assessment**

Please answer the following questions. You may use the websites: [www.studentcredit.com](http://www.studentcredit.com) and [www.federalreserve.gov/creditreports](http://www.federalreserve.gov/creditreports) to find your answers.

1. What is a credit report and why is it important to you?

2. How is a credit score determined?

3. What are the ranges of credit scores?

4. How is the credit score broken down? Please give the percentages.

5. List the five levels of credit scores and write a sentence describing each one.

6. What are the three credit reporting agencies?

7. How often should you check your credit reports?

8. What are some tips that can help students establish a sound credit history?

9. Who is allowed to see your credit reports? Why do they need to see the reports?

10. What are some procedures to get a credit score corrected? List them.

**Activity**

\* View the “Credit Scores” module on [www.Everfi.com](file:///C:\Users\llwilliams\Desktop\Downloads\www.Everfi.com)

***Note: Everfi requires a username and password. Teacher should check to see if the school has access to the website.***

\* Create a “Credit…How will I use it?” PowerPoint.

\* Create a table in Microsoft Word to display the range of credit scores that reflect excellent, good, and poor ratings.

**Post assessment**

Present PowerPoint