

EVERFI

Financial Literacy

EVERFI - Financial Literacy builds the foundation for students' future financial well being. Covering everything from common account types to the basics of investing, each module provides bite-sized, instructional animations to make each topic approachable and relatable to students.

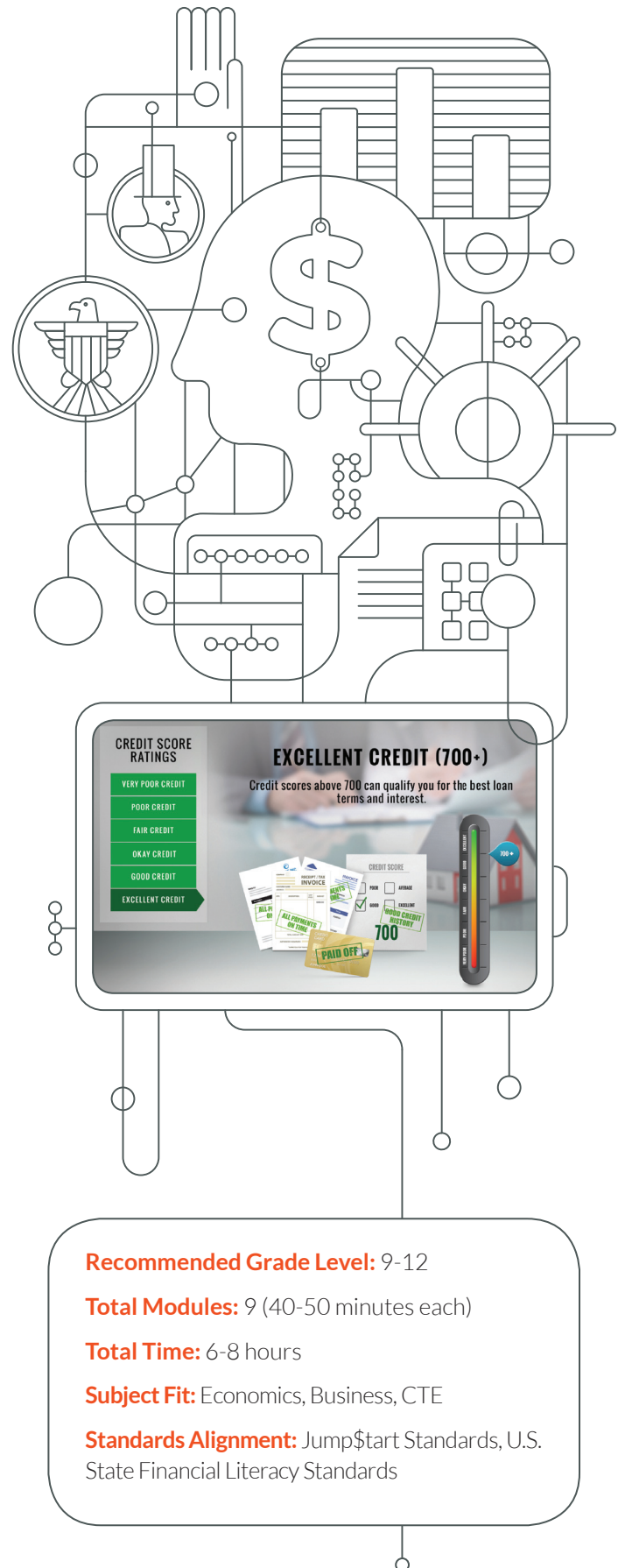
In *EVERFI*, students are immersed in real-life financial scenarios and documentation. Complicated processes – like buying a car or filling out the FAFSA form – are broken down for the student in an easy-to-understand way.

Course Highlights

- Real-time student score reports on your teacher dashboard
- Supplemental lesson plans
- Detailed standards alignment guide with your state-specific standards
- Answer Keys for all assessments
- Engaging discussion guides
- Guided practice activities that reinforce financial knowledge and skills

Course Topics

- Banking basics
- Credit cards and debit cards
- Financing higher education
- Saving and investing



Course Flow



Lesson 1
Savings



Lesson 2
Banking



Lesson 3
Payment
Types



Lesson 4
Credit
Scores



Lesson 5
Financing
Higher
Education



Lesson 6
Renting v.
Owning



Lesson 7
Insurance
and Taxes



Lesson 8
Consumer
Protection



Lesson 9
Investing

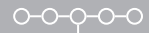
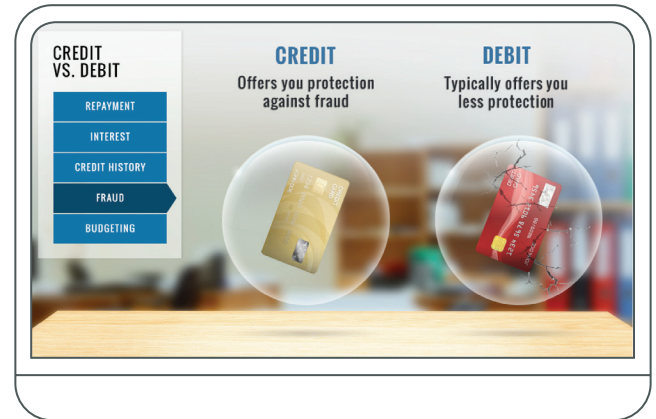
Learning Activity Highlights

Filling Out the FAFSA Form - Students learn first-hand how easy filling out the FAFSA form can be. In this activity, students go through the form step-by-step, answering questions on how to fill out certain sections, where to apply online, and where to go for help if they get stuck.

Understanding Your Paystub - You just got your first paycheck, but wait...that number can't be right. In this activity, students practice how to read the components of their paystub, including the effect of taxes and deductions on net pay.

Can You Afford To Buy A Car? - That brand new sports car may be calling your name, but there are a lot of things to consider before buying your first car. Students pick a car to buy, and see whether it will push their budget to the limit.

For more information about bringing this program to your school or district, visit everfi.com/k-12



EVERFI is the leading education technology company that provides learners of all ages education for the real world, through innovative and scalable digital learning.

EVERFI

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EVERFI Financial Literacy

Curriculum Guide

Recommended Grade Level 9-12 **Total Time** 6-8 hours **Subject Fit** Economics, Business, CTE

Standards Alignment Jump\$start Standards, U.S. State Financial Literacy Standards

EVERFI-Financial Literacy teaches, assesses and certifies students in critical financial concepts through the latest online, interactive curriculum including 3D gaming, animations, video and individualized feedback. EVERFI's award-winning platform benefits students, teachers and school systems by:

- Empowering students with critical financial information and skills for the 21st century.
- Expanding the reach of teachers by instantly providing all students with access to foundational curriculum that meets both national and state financial literacy standards.
- Helping teachers easily track student progress, mastery level and knowledge gain.
- Bringing the latest learning technology into the classroom at no cost to the school through public-private partnerships.

Upon completion of the EVERFI course, students will be able to:

- Define key financial concepts and terms.
- Recognize the impact of financial decisions.
- Apply critical thinking skills to real-world financial simulations and interactive exercises.

High Level Course Facts

- Course Overview Video and 9 Learning Lessons (approximately 30-45 minutes each)
- Interactive game called EVERFI Life (1 hour). Students apply their new financial skills in a culminating, virtual world simulation.
- Cumulative course time is estimated to be between 6 to 8 hours at the computer.
- Attitudinal and behavioral surveys to measure students' existing financial attitudes and behaviors and any changes that occur after taking the course.
- Upon completion of the learning lessons, students earn an EVERFI Certification in Financial Literacy.

Each lesson includes:

- Pre/Post & Formative Assessments: EVERFI tracks student knowledge gains with pre-and post- assessment questions before and after each learning lesson, as well as tracking student mastery level throughout the lesson using formative assessment data. EVERFI’s online teacher platform allows instructors to tracks student progress, assessment scores and knowledge gains.
- Performance-based activities: After the content introduction in each lesson, students apply their learning through interactive, performance-based activities.
- Individualized feedback: Students are asked several formative assessment questions in throughout each lesson. Students are provided with individualized feedback, and provided
- In-class critical thinking and group activities: Teachers have access to supplemental in-class lesson guides to encourage students apply the information they learned in the lessons to their own real-world financial decisions.

Detailed Course Outline:

Overview Video

A brief introductory overview of the EVERFI course and its features (5 minutes)

Lesson 1: Savings

Overview

- Students learn the basics of simple and compound interest, how to set and reach savings goals, the types of savings vehicles available to them, and the importance of budgeting (30-45 minutes).

Learning Objectives:

- Understand the key differences between compound and simple interest
- Determine the impact of interest rates, compounding frequency, and time on total interest accrued
- Describe common features (liquidity, minimum balance requirements) of common savings vehicles
- Select the appropriate savings plan or vehicle based on a person’s situation
- Describe best practices to use when making a budget
- Apply the concepts of “needs versus wants” to modify a budget

Interactive Activities:

- *Savings Goal Examples:* Explore how both small and large savings goals can be reached with consistent savings over time.
- *Compound Interest Exploration:* Compare the interest earned with different compounding frequencies.
- *Savings Vehicle Practice:* Identify the appropriate savings vehicle in specific real-life scenarios.
- *Budgeting activity:* Categorize budget items into needs vs. wants; Make budgeting decisions to reach a monthly savings goal.

Lesson 2: Banking

Overview

- Students learn about the structure of the U.S. banking system, banking options, account types, features and fees as well as how to use and monitor an account (30-45 minutes).

Learning Objectives:

- Identify and categorize financial institutions according to their key characteristics
- Describe the structure and function of the Federal Reserve system
- Compare account types based on common account features and terms, such as liquidity, FDIC insurance, interest rate and required minimum balance
- Evaluate different types of account fees and how they can occur
- Examine the components of a check
- Apply strategies for monitoring an online bank account

Interactive Activities:

- *Banking Options Practice:* Compare and contrast key characteristics of retail banks, credit unions, and online banks.
- *Inside a Bank:* Explore the interior of a retail bank; learn about common bank personnel; ask common account questions to a bank customer service representative.
- *Comparing Account Types:* Categorize account types according to their liquidity, interest rates, and required minimum balances.
- *Real-life Account Fees:* Learn about common account fees – and how to avoid them – as an individual goes through a typical day using their checking account.
- *Using an Online Account:* Examine a real-life online account; learn how to effectively monitor transactions & how to make sure your checking account is balanced.

Lesson 3: Payment Types

Overview

- Students learn about the variety of paper, plastic and electronic payment types available, and delve into the world of credit cards. Students gain a foundational understanding of credit cards, learning how to select and compare credit card offers, compare credit card fees, to interpret their credit card statement, and finally how to manage existing debt (30-45 minutes).

Learning Objectives:

- Interpret the differences in payment types, including debit cards, credit cards, merchant cards, cash advances, payday loans, and electronic payment options
- Describe the structure and function of the Federal Reserve system
- Select the appropriate payment option based on a given situation
- Compare aspects of credit card offers, by examining fees and features
- Understand how items purchased with credit can end up costing more
- Use a credit card bill to answer questions about debt repayment

Interactive Activities:

- *Payment Types Practice:* Select the most affordable payment option in each real-life scenario.
- *Credit Offer Comparison:* Compare aspects of credit card offers, by examining fee structures, rewards, and other card features.
- *Understanding a Credit Card Bill:* Use your credit card statement to answer questions about your credit card usage, payment schedule, and accrued interest.

Lesson 4: Credit Scores

Overview

- Students learn how a credit score is calculated and why it matters, how to monitor, manage and avoid damaging your credit score, the components of a typical credit report, and the implications of a good or bad credit history (30-45 minutes).

Learning Objectives:

- Understand the basics of credit scores, how credit scores are calculated, and the financial habits associated with certain scores.
- Examine how financial behaviors positively or negatively impact a credit score (e.g. payment history and debt)
- Compare and select financial decisions that protect or increase your credit score
- Explain how your credit score can impact your future financial decisions and costs
- Select the appropriate steps to monitor your credit report and fix errors
- Select the appropriate payment option based on a given situation
- Compare aspects of credit card offers, by examining fees and features
- Understand how items purchased with credit can end up costing more

Interactive Activities:

- *Helping and Hurting Your Credit:* Determine the effect of a range of financial decisions on your credit score and select appropriate options to improve credit
- *Explore a Credit Report:* Examine the components of a typical credit report.
- *Keeping Tabs on Credit:* Prioritize the actions and steps an individual should take to monitor his/her credit report.

Lesson 5: Financing Higher Education

Overview

- Students learn about the basics of paying for school beyond high school, the actionable steps on the path to college, the types of financial aid and specific student loan types, and the financial aid process, including applying for aid through FAFSA (30-45 minutes).

Learning Objectives:

- Explain the concept of return on investment and the considerations around borrowing to pay for education
- Explain the steps and actions that high school students can take to get on the path to college
- Categorize the differences in financial aid options, including the specific differences in unsubsidized and subsidized federal student loans
- Explain the importance of applying for federal aid through FAFSA, and become familiar with the FAFSA application and process

Interactive Activities:

- *Education ROI Exploration:* Compare the return on investment for different levels of education.
- *The Path to Higher Education:* Explore the variety of next steps high school students can take to get onto the college preparedness track.
- *Federal Loan Comparison:* Examine the key differences between subsidized & unsubsidized federal loans.
- *Filling out FAFSA:* Explore components of the FAFSA application; answer questions about the FAFSA application process and common misconceptions by using the real-life FAFSA form.

Lesson 6: Renting vs. Owning

Overview

- Students learn about the differences between renting, leasing and owning, the basics of a mortgage, and choices between transportation and housing (30-45 minutes).

Learning Objectives:

- Compare the differences between renting, leasing and owning
- Define & provide examples of appreciating and depreciating assets
- Identify components of a standard housing lease agree
- Recognize mortgage terms and the factors that can impact mortgage payments
- Apply the benefits and considerations of renting, leasing and owning to different scenarios
- Decide whether you can afford to buy a car by examining the explicit and implicit costs of buying a car

Interactive Activities:

- *Lease Agreement Exploration:* Examine the common terms, regulations, fees, & deposits found on a typical housing lease agreement.
- *Real-Life Housing & Transportation Choices:* Select the appropriate housing and/or transportation for different individuals based on their current savings and personal situation.
- *Buying a Car Simulation:* Go thru the decision-making process of buying a car, from calculating your available monthly budget to selecting an appropriate car loan agreement.

Lesson 7: Insurance and Taxes

Overview

- Students explore common insurance types and terms, evaluate types of insurance and examine the role of insurance in mitigating risk and saving money. Students also learn about types of taxes and how they work, examine how taxes affect a typical paystub and fill out basic tax forms (30-45 minutes).

Learning Objectives:

- Describe the coverage provided by different insurance types; define common terminology associated with insurance policies
- Calculate the costs and cost savings associated with different insurance policies, based on the deductible and premium amounts
- Examine common taxes and tax forms
- Analyze components of a paystub to answer questions about take-home pay, taxation and other common deductions
- Practice completing end-of-year tax forms

Interactive Activities:

- *Insurance Policy Terms Practice:* Apply knowledge of common insurance policy terms by examining real-life examples.
- *Calculate Out-of-Pocket Costs:* Decide which auto insurance policy will result in the least out-of-pocket costs in different scenarios.
- *Paystub Practice:* Examine the components of a typical paystub; answer questions about taxes, insurance, and other deductions using an example paystub.
- *Filling out a 1040EZ Form:* Complete your end-of-year tax returns using this step-by-step guide as you fill out a 1040EZ Form.

Lesson 8: Consumer Protection

Overview

- Students learn about identity theft, consumer fraud and consumer protection laws & organizations, how to protect personal information and how to spot identity theft (30-45 minutes).

Learning Objectives:

- Explain the purpose of consumer protection laws and organizations
- Summarize how to spot, address and protect yourself from consumer fraud and identity theft
- Examine the importance of creating strong passwords for online accounts, and differentiate between various password strengths
- Decide when it is safe to provide your Social Security number; Decide what documents may put you at risk of identity theft
- Outline the steps you need to take to resolve suspected consumer fraud

Interactive Activities:

- *Ways Identity Theft Can Happen:* Exploring how financial information can expose you identity theft.
- *Sensitive Documents:* Make decisions about when it is appropriate to provide your Social Security number, or what documents may put you at risk of identity theft.
- *Making a Strong Password:* Learn an easy step-by-step method for developing strong passwords; identify the components that make up secure passwords.
- *Resolving Identity Theft:* Prioritize the actions and steps an individual should take to resolve identity theft.

Lesson 9: Investing

Overview

- Students learn about different investing terms, including stocks, bonds, mutual funds, & index funds, and their role in investing. Students also learn the basics of retirement plans, the tradeoff between risk and return, as well as the effect of time and diversification on an investment portfolio diversification (30-45 minutes).

Learning Objectives:

- Explain the differences between key investing terms
- Examine the process of issuing stocks & bonds
- Compare and contrast investing options in terms of financial risk & return
- Apply knowledge of financial risk to construct a diversified portfolio
- Compare and contrast retirement plan options, and how time until retirement can affect the composition of an investment portfolio

Interactive Activities:

- *A Penny for Your Thoughts*: Make an investing decision and see how the compounding returns can affect your investment's value over the course of 1 month's time.
- *Investing Options Practice*: Apply your knowledge of basic investing options by answering a series of questions.
- *Risk vs. Return Practice*: Examine the tradeoff between risk and return by ranking different investment types according to their potential risk and return.
- *Diversifying Your Portfolio*: Portfolio diversification activity where students create a low-, medium- and high-risk portfolio

Interactive Game: EVERFI Life**Overview**

- A real-world game simulation where students apply the financial knowledge and skills learned in the lessons to financial decisions in High School and College (1 hour).

Learning Objectives:

- Apply financial knowledge to real-world situations around saving money, taxes, applying for financial aid, lifestyle choices
- Plan a budget based on needs, wants and financial goals
- Analyze potential pitfalls in a planned budget and manage both expected and unexpected expenses

Interactive Activities:

- Students are assessed on the application of their financial skills across two interactive game levels: High School and College.lifestyle choices.