**Standard IBT-1 E.Skills Determine Gross Pay and Net Pay**

**Net Pay Worksheet – Calculate the Net Pay for each situation below.**

**1) Sandra earns $13.50/hour and works 32 hours.**

**Determine her gross pay ( hours worked x rate per hour) :\_\_\_\_\_\_\_\_**

|  |  |  |
| --- | --- | --- |
| **Deduction** | **Amount** | **Gross Pay Amount:** |
| **Federal Tax** **Federal Tax = 15% of your gross pay** |  |  |
| **Social Security** **Social Security Tax = 6.2% of your gross pay** |  |  |
| **Medicare Tax****Medicare Tax = 1.45% of your gross pay** |  |  |
| **State Tax****State Tax = 4% of your gross pay** |  |  |
| **Pension** **Pension = 3% of your gross pay** |  |  |
| **Total Deductions** |  |  |
| **Net Pay (Gross Pay- Total Deductions )** |  |  |

**2) Madison earns $11.50/hour and works 25 hours.**

**Determine her gross pay ( hours worked x rate per hour) :\_\_\_\_\_\_\_\_**

|  |  |  |
| --- | --- | --- |
| **Deduction** | **Amount** | **Gross Pay:**  |
| **Federal Tax** **Federal Tax = 15% of your gross pay** |  |  |
| **Social Security** **Social Security Tax = 6.2% of your gross pay** |  |  |
| **Medicare Tax****Medicare Tax = 1.45% of your gross pay** |  |  |
| **State Tax****State Tax = 4% of your gross pay** |  |  |
| **Pension** **Pension = 3% of your gross pay** |  |  |
| **Total Deductions** |  |  |
| **Net Pay (Gross Pay- Total Deductions )** |  |  |

**3.) Sandra earns $12.00/hour and works 36 hours.**

**Determine her gross pay ( hours worked x rate per hour) :\_\_\_\_\_\_\_\_**

|  |  |  |
| --- | --- | --- |
| **Deduction** | **Amount** | **Gross Pay:**  |
| **Federal Tax** **Federal Tax = 15% of your gross pay** |  |  |
| **Social Security** **Social Security Tax = 6.2% of your gross pay** |  |  |
| **Medicare Tax****Medicare Tax = 1.45% of your gross pay** |  |  |
| **State Tax****State Tax = 4% of your gross pay** |  |  |
| **Pension** **Pension = 3% of your gross pay** |  |  |
| **Total Deductions** |  |  |
| **Net Pay (Gross Pay- Total Deductions )** |  |  |

**4) Ted earns $11.25/hour and works 39 hours.**

**Determine her gross pay ( hours worked x rate per hour) :\_\_\_\_\_\_\_\_**

|  |  |  |
| --- | --- | --- |
| **Deduction** | **Amount** | **Gross Pay:**  |
| **Federal Tax** **Federal Tax = 15% of your gross pay** |  |  |
| **Social Security** **Social Security Tax = 6.2% of your gross pay** |  |  |
| **Medicare Tax****Medicare Tax = 1.45% of your gross pay** |  |  |
| **State Tax****State Tax = 4% of your gross pay** |  |  |
| **Pension** **Pension = 3% of your gross pay** |  |  |
| **Total Deductions** |  |  |
| **Net Pay (Gross Pay- Total Deductions )** |  |  |