Name

Period

Date

IBT-1 Employability Skills

Skill: How to read a tax table for financial purposes

Directions: Students will use the 2016 tax table to determine how much taxes they will have to pay based on the amount of money that they make each pay period.

Students will use the attached file to find the correct amount.

|  |  |  |  |
| --- | --- | --- | --- |
| Amount of money earned? | What amount will you pay in taxes to the IRS Federal Government?  File: [i1040tt 2017.pdf](https://api.edmodo.com/files/784122837/download?f=1kohcv3zvuxy25e1d96a9ptam) | What amount would you pay in GA State Taxes?  File: [Ga State Tax 2016.pdf](https://api.edmodo.com/files/784416769/download?f=ti5vd0f40e15942r32g6k1bb) | Final Amount you would bring home?  Amount of money Earned-IRS Federal-GA State taxes. |
| 1425 | 141.00 | 21.00 | 1425-141-21 =1263.00 |
| 512 |  |  |  |
| 475 |  |  |  |
| 2500 |  |  |  |
| 4500 |  |  |  |
| 7812 |  |  |  |
| 4752 |  |  |  |
| 25,752 |  |  |  |
| 61,758 |  |  |  |
| 58,452 |  |  |  |
| 21,145 |  |  |  |
| 70 |  |  |  |
| 700 |  |  |  |
| 15,251 |  |  |  |
| 600 |  |  |  |
| 5,700 |  |  |  |
| 85,725 |  |  |  |
| 95,256 |  |  |  |
| 12,452 |  |  |  |
| 72,552 |  |  |  |
| 91,752 |  |  |  |
| 1200 |  |  |  |
| 5000 |  |  |  |
| 12,978 |  |  |  |
| 76,897 |  |  |  |
| 30,000 |  |  |  |
| 12,000 |  |  |  |
| 52,000 |  |  |  |
| 90,000 |  |  |  |