**Net Pay Worksheet – Calculate the Net Pay for each situation below.**

# Sandra earns $13.50/hour and works 32 hours.

## Determine gross pay

(hint hourly rate x hours worked)

Gross Pay:

Deductions: Deduction x Factor Amount

Federal Tax = 15% of your gross pay Social Security Tax = 6.2% of your gross pay

Medicare Tax = 1.45% of your gross pay

State Tax = 4% of your gross pay Pension = 3% of your gross pay

|  |  |  |
| --- | --- | --- |
| Federal Tax | 15% |  |
| Social Sec | 6.2% |  |
| Medicare Tax | 1.45% |  |
| State Tax | 4% |  |
| Pension | 3% |  |
| Total Deductions |  |

Work: Net Pay:

*Hint: Net Pay = Gross Pay- Deductions*

1. Madison earns $11.50/hour and works 25 hours.

Determine gross pay

(hint hourly rate x hours worked)

## Gross Pay:

Deductions: Deduction x Factor Amount

Federal Tax = 15% of your gross pay Social Security Tax = 6.2% of your gross pay

Medicare Tax = 1.45% of your gross pay

State Tax = 4% of your gross pay Pension = 3% of your gross pay

|  |  |  |
| --- | --- | --- |
| Federal Tax | 15% |  |
| Social Sec | 6.2% |  |
| Medicare Tax | 1.45% |  |
| State Tax | 4% |  |
| Pension | 3% |  |
| Total Deductions |  |

Work: Net Pay:

*Hint: Net Pay = Gross Pay- Deductions*

1. David earns $12.00/hour and works 36 hours.

Determine gross pay

(hint hourly rate x hours worked)

Gross Pay:

Deductions: Deduction x Factor Amount

Federal Tax = 15% of your gross pay Social Security Tax = 6.2% of your gross pay

Medicare Tax = 1.45% of your gross pay

State Tax = 4% of your gross pay Pension = 3% of your gross pay

|  |  |  |
| --- | --- | --- |
| Federal Tax | 15% |  |
| Social Sec | 6.2% |  |
| Medicare Tax | 1.45% |  |
| State Tax | 4% |  |
| Pension | 3% |  |
| Total Deductions |  |

Work: Net Pay:

*Hint: Net Pay = Gross Pay- Deductions*

1. Ted earns $11.25/hour and works 39 hours.

Determine gross pay

(hint hourly rate x hours worked)

Gross Pay:

## Deductions: Deduction x Factor Amount

Federal Tax = 15% of your gross pay

Social Security Tax = 6.2% of your gross pay

Medicare Tax = 1.45% of your gross pay

State Tax = 4% of your gross pay Pension = 3% of your gross pay

Federal Tax = 15% of your gross pay

Social Security Tax = 6.2% of your gross pay

Medicare Tax = 1.45% of your gross pay

State Tax = 4% of your gross pay Pension = 3% of your gross pay

|  |  |  |  |
| --- | --- | --- | --- |
|  | Federal Tax | 15% |  |
| Federal Tax = 15% of your gross pay Social Security Tax = 6.2% of your gross payMedicare Tax = 1.45% of your gross payState Tax = 4% of your gross pay Pension = 3% of your gross pay |
| Social Sec | 6.2% |  |
| Medicare Tax | 1.45% |  |
| State Tax | 4% |  |
| Pension | 3% |  |
| Total Deductions |  |
|  |

Work: Net Pay:

### Hint: Net Pay = Gross Pay- Deductions